



Small Commercial Insurance  
Classification Guide for the  
Life Sciences Industry

CHUBB®

Class Code	Class Description	Eligible Operations	Ineligible Operations	Appetite
<b>Research &amp; Development</b>				
LS101	Medical Device Research & Development  May include SIC codes: 8731, 8732, 8733	<ul style="list-style-type: none"> <li>Firms engaged in research, innovation, and development of medical devices and technology generally before securing regulatory approval to take a product to market</li> </ul>	<ul style="list-style-type: none"> <li>Products liability is excluded on the Chubb BOP for the Life Sciences Industry</li> </ul>	<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>
LS102	Pharmaceutical Research & Development  May include SIC codes: 8731, 8732, 8733	<ul style="list-style-type: none"> <li>Firms engaged in research, innovation, and development of pharmaceutical or cosmeceutical substances generally before securing regulatory approval to take a product to market</li> <li>Also known as drug discovery or drug development</li> </ul>	<ul style="list-style-type: none"> <li>No firms that maintain or operate Biosafety Level 3 or 4 Laboratories or work with virulent agents</li> <li>Products liability is excluded on the Chubb BOP for the Life Sciences Industry</li> </ul>	<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>
LS103	Biotechnology Research & Development  May include SIC codes: 8731, 8732, 8733	<ul style="list-style-type: none"> <li>Firms engaged in biotechnology research and development that involve the study of microorganisms and cellular and biomolecular processes to develop or alter living or non-living materials generally before securing regulatory approval to take a product to market</li> <li>Often intended for healthcare diagnosis or therapy, or other industries such as veterinary healthcare, agriculture, or renewable energy</li> </ul>	<ul style="list-style-type: none"> <li>No firms that maintain or operate Biosafety Level 3 or 4 Laboratories or work with virulent agents</li> <li>Products liability is excluded on the Chubb BOP for the Life Sciences Industry</li> </ul>	<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>
LS104	Contract Research Organizations  May include SIC codes: 8731, 8732, 8733	<ul style="list-style-type: none"> <li>Firms engaged in research and consulting services for others on a fee or contract basis</li> <li>May include management consulting, scientific consulting, data analysis, or support for clinical or pre-clinical studies of medical technology, pharmaceutical, or biotechnology</li> </ul>	<ul style="list-style-type: none"> <li>Products liability is excluded on the Chubb BOP for the Life Sciences Industry</li> </ul>	<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>
<b>Manufacturing &amp; Distribution</b>				
LS201	Medical Device Manufacturing  May include SIC codes: 3841, 3842, 3843, 3844, 3845, 3851	<ul style="list-style-type: none"> <li>Firms engaged in the manufacturing or assembly of durable medical goods including electronic equipment for healthcare and dental care, diagnosis and therapy, humans, or veterinary</li> <li>May include equipment or goods related to ophthalmology</li> </ul>	<ul style="list-style-type: none"> <li>Products liability is excluded on the Chubb BOP for the Life Sciences Industry</li> </ul>	<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>
LS202	Medical Device Distributors  May include SIC codes: 5047, 5048	<ul style="list-style-type: none"> <li>Firms who distribute medical technology and equipment by others; generally sold to other businesses and not to consumers directly</li> <li>May be sold to hospitals, retail outlets, or healthcare or veterinary practices</li> </ul>	<ul style="list-style-type: none"> <li>Products liability is excluded on the Chubb BOP for the Life Sciences Industry</li> </ul>	<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>

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<b>Manufacturing &amp; Distribution</b>				
LS203	Medical Device Retail May include SIC codes: 5999	<ul style="list-style-type: none"> <li>Firms engaged in selling durable medical goods, supplies, and equipment to consumers</li> </ul>	<ul style="list-style-type: none"> <li>Retail establishments selling eyeglasses and contact lenses should be classified under the Optical Goods Stores. For further clarification, please refer to the Chubb BOP for the Retail Industry</li> <li>Products liability is excluded on the Chubb BOP for the Life Sciences Industry</li> </ul>	<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>
LS301	Biotechnology & Pharmaceutical Manufacturing May include SIC codes: 2833, 2834, 2835, 2836	<ul style="list-style-type: none"> <li>Firms engaged in the manufacturing of biological and medicinal products including herbs for drugs to be sold for therapeutic use in human or veterinary healthcare</li> <li>May include FDA regulated and over-the-counter substances</li> <li>May include in-vitro and in-vivo diagnostic substances, vaccines, and other biologic products</li> </ul>	<ul style="list-style-type: none"> <li>Products liability is excluded on the Chubb BOP for the Life Sciences Industry</li> </ul>	<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>
LS302	Biotechnology & Pharmaceutical Distributors May include SIC codes: 5122	<ul style="list-style-type: none"> <li>Firms who sell pharmaceuticals, drugs, or other related products in large quantities to be retailed by others; generally sold to other businesses and not to consumers directly</li> <li>Other firms could include those who sell to hospitals, retail outlets, healthcare, or veterinary practices</li> </ul>	<ul style="list-style-type: none"> <li>Products liability is excluded on the Chubb BOP for the Life Sciences Industry</li> </ul>	<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>
LS401	Dietary Supplement/ Nutraceutical Manufacturing May include SIC codes: 2833, 2844	<ul style="list-style-type: none"> <li>Products regulated by the FDA under the Dietary Supplement Health and Education Act (DSHEA)</li> <li>Firms engaged in the manufacturing of a product not regulated as a pharmaceutical; generally used as a fortified food, dietary supplement, or food additive or ingredient</li> <li>Cosmetic compound that may have or marketed as having medical properties</li> <li>These products may have biologically active ingredients or drug-like properties that may or may not be subject to FDA review and regulation</li> </ul>	<ul style="list-style-type: none"> <li>Products liability is excluded on the Chubb BOP for the Life Sciences Industry</li> </ul>	<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>
<b>Computer Software &amp; Related Services</b>				
LS501	Health Technology & Healthcare Related Software Development May include SIC codes: 7371, 7372, 7373, 7379	<ul style="list-style-type: none"> <li>Firms engaged in the development of information technology, software, applications applied to the healthcare industry, supporting health information management, and computer and data exchange (e.g. support, processing, consulting, analytics, sales and service)</li> </ul>		<b>Chubb BOP</b> <b>Umbrella</b> <b>Workers' Compensation</b> <b>Commercial Auto</b> <b>Cyber ERM/DigiTech ERM</b> <b>Foreign Package</b> <b>Directors &amp; Officers Liability</b> <b>Employment Practices Liability</b> <b>Fiduciary Liability</b>



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Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

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